



Note : 1) Show proper working note wherever required.

2) Figures on the right are the maximum marks.

Q.I. A. answer to any 08 of the following-

08 M

- 1) Freight outward is allocated on the basis of \_\_\_\_\_ of each department.
- 2) The difference between a department's net sales and cost of goods sold is \_\_\_\_\_.
- 3) The division into department is based on \_\_\_\_\_.
- 4) Under Debtors method, Goods received from another branch at cost are debited to \_\_\_\_\_ account.
- 5) Under Debtors system, \_\_\_\_\_ account is prepared to find out profit or loss of the branch.
- 6) On the purchase the ownership, is transferred on payment of \_\_\_\_\_ instalment.
- 7) \_\_\_\_\_ is the purchase price payable if full payment is made immediately.
- 8) The relationship between the consignor & consignee is that of the principal and \_\_\_\_\_.
- 9) Goods sent on consignment are the property of the \_\_\_\_\_.
- 10) Sending the goods for sale is \_\_\_\_\_.

B. Answer to any 07 of the following-

07 M

- 1) What is departmental Account?
- 2) What is allocation of expenses?
- 3) What is inter departmental transaction?
- 4) Explain branch Account?
- 5) Under debtors method if goods are returned to H.O, how is it treated?
- 6) How do we treat, credit sale under stock & debtors method?
- 7) What is hire purchase business?
- 8) How is depreciation treated in hire purchase?
- 9) What is consignment Account?
- 10) What is proforma invoice?

Q.II.A. Prepare a departmental final account of A ltd. For the year ending 31/12/15', from the details given below-

Particulars	A (Rs.)	B (Rs.)	(Rs.) Total
Sales of finished stock	4,00,000	6,00,000	
Purchase of raw material	1,40,000	3,77,000	
Manufacturing wages	80,000	1,00,000	
Factory overhead	48,000	60,000	
Opening stock of raw material	50,000	65,000	
Purchase returns of raw material	6,000	4,000	
Sales returns of finished goods	2,000	1,000	
Creditors			90,000
Debtors			1,50,000
Plant & machinery			45,000
Furniture & fitting			9,000
Salaries			60,000
Office expenses			36,000
Capital			2,00,000
Cash in hand & bank			77,000
Information-			

## OP3 A GO

- 1) Depreciation plant & machinery at 12.5% p.a. & furniture & fitting at 10% p.a.
- 2) Bad debts to be written off Rs. 1,000/- and its reserve to be maintained at 2%.
- 3) A factory overhead including depreciation on plant & machinery are to allocated in the ratio of manufacturing wages.
- 4) Salaries, depreciation of furniture & all other expenses & loss to be allocated in the ratio 2:3.
- 5) Closing stock of raw material is Rs. 56,000/- & Rs.70,000/- respectively.

(15m)

OR

B. Make departmental final Accounts of B ltd. For the year ending 31/03/15' , from the following details given below

		Amount (Rs.)
Opening stock material	C	17,00,000
	D	14,50,000
Purchases	C	35,40,000
	D	30,20,000
Wages	C	8,20,000
	D	2,70,000
Rent & rates		9,39,000
sundry expenses		3,60,000
Salaries		3,00,000
Lighting & heating		2,10,000
Discount allowed		2,22,000
Advertising		3,68,000
Carriage inwards		2,34,000
Furniture & fittings		3,00,000
Machinery		21,00,000
Debtors		6,06,000
Drawings		4,50,000
Cash at bank		10,07,000
Sales :	C	60,80,000
	D	51,25,000
Discount received		65,000
Capital		47,66,000
Creditors		18,60,000
Other information-		

- 1) Internal transfer of goods from C to D Rs. 42,000.
- 2) Advertising to be apportioned equally.
- 3) Rent, Insurance, Sundry expenses, lighting, salaries and carriage to be apportioned 2/3 & 1/3 respectively.
- 4) Other expenses & losses to be done logically.
- 5) Depreciation @10% on furniture & machinery to be charged at 3/4 & 1/4 respectively.
- 6) Service transfer rendered by D to A department is Rs.50,000/-.
- 7) Closing stock is Rs. 16,74,000/- & Rs. 12,05,000/- respectively.

OP3AG0

Q. III.A. Prepare Branch account, Branch Debtors Account and Branch cash Account from the following debtors of N ltd. Mumbai for Delhi Branch for the year ending 30/09/15'-

Particulars	Amount (Rs.)
Cash of goods sent to branch	50,000
Goods received by branch at invoice price	54,000
Credit sales for the year	59,000
Closing debtors	30,800
Bad debts & discount written off	200
Cash remitted to head office	43,000
Closing balance of cash at branch	2,000
Cash remitted by HO. to branch during the year	3,000
Closing stock at branch at invoice price	9,000
Expenses incurred at 20% on cost	

[15m]

OR

B. From the details given below of C ltd. For the year ending 31/12/14', Prepare Branch account, Branch debtors Account and Branch cash account

Particulars	(Rs.) Amount
Opening stock at branch	10,000
Opening branch debtors	4,000
Opening petty cash at branch	500
Opening furniture at branch	2,000
Opening prepaid fire insurance at branch	100
Opening salaries outstanding at branch	1,100
Goods sent to branch during the year	80,000
Cash sales during the year	40,000
Cash received from debtors	35,000
Cash paid by the branch debtors direct to head office	2,000
Discount allowed to debtors	100
Cash sent to branch for expenses	
Rent	2,000
Salaries	2,400
Petty cash	1,000
Insurance upto march 31 <sup>st</sup> , 2015	600
Goods returned by the branch	1,000
Goods returned by the debtors	2,000
Closing stock at branch	5,000
Petty cash expenses by the branch	800

Q.IV.A From details given of D ltd, prepare Asset Account, Vendors Account and Cash Account in Hirer book. Cash price is

Rs.1,60,000/-. Down payment is Rs. 40,000 on 01/01/2011'. Balance is paid in 3 annual instalment of Rs. 50,000/-. Interest is in proportion 3:2:1 respectively. Depreciation is charged at 10% on written clam value Meth

OR (15m)

B.M Ltd. Purchased taxi on hire purchase terms. The cash price was Rs. 87,092. Payments were as down payment

OP3A40

Rs. 20,000/ on 1/1/2010- and 3 annual instalment of Rs. 30,000/-, Rs 30,000/- & Rs. 20,000/- respectively.  
Interest is charged  
at 10% p.a. depreciation is charged at 20% p.a. fixed method. Prepare all necessary account in books of M Ltd.

Q. V.A\*P. Co. of Pune, shipped to their agents B & Co. of Mumbai 35 pieces of goods costing Rs. 35,000/- B & Co. were to sell the goods on account of the consignor & were to received a commission of 5% of the gross proceeds with a further 2% as del credere commission. P & Co. incurred the following expenses in connection with this consignment-

Carriage	Rs. 150
Loading charges	Rs. 100
Insurance & freight	Rs. 1,250
Other Expenses	Rs. 25
	Rs. 1,525/-

B & Co. accepted a bill of Rs. 40,000/- against- the goods consigned. B & Co. sold 30 pieces for an average of Rs. 1,500/- per pieces. They paid expenses:

Unloading charges	Rs. 200/-
Insurance	Rs. 600/-
Packing & selling expenses	Rs. 650/-
Bad debts	Rs. 2,000/-

The unsold stock of 5 pieces at Rs. 5,200/-. Prepare consignment Account, Consigners Account and Consignees Account.

**OR (15m)**

B. M & sons consigned goods costing Rs. 5,000/- to K & Co. They sent Rs. 600/- per freight and Rs. 180/- per insurance. K & Co. sent an Account sales, showing the 60% of the goods were sold and had realized Rs. 4,600/-. They had incurred Rs. 50/- selling expenses and Rs. 50 per carriage. They also deducted Rs. 250/- per commission & sent a bank draft for the balance. Prepare a Consignment Account, Consigners Account and Consignee's Account.